

FINC 4542- Portfolio Management
Course Outline: Fall - 2017
R: 7:00 - 9:30

Instructor:	Dr. James A. Yoder	Office Hours:	T, R: 1:00 - 2:00	PM
Phone:	(678) 839-4820		T,R: 3:30 - 5:30	PM
Office:	Adamson Hall – 205A		W: 1:00 – 5:00	PM
E-mail:	jyoder@westga.edu		(And by appointment)	

(You are WELCOME to drop in any time I am in the office)

I. Catalog Description:

Study of securities markets and security analysis for portfolio planning.

II. Required Background or Experience:

- A. Prerequisites: FINC 3511 or equivalent
- B. Prerequisite Justification:
In depth knowledge of present value analysis and methods of valuation of securities is required. These topics are covered in FINC 3511.
- C. The course uses the writing skills developed in English courses and ABED 3100.

III. Expected Outcome: (<http://www.westga.edu/acfin/1676.php>)

- A. Understand the operational mechanics of securities markets (LG 4, LG 7)
- B. Improve analytical skills and critical thinking necessary to value and evaluate alternative investment decisions (LG2, LG 8)
- C. Improve written communications skills through preparation of investment projects (LG 1)
- D. Conduct research (library) necessary to make investment decisions and build and manage portfolios (LG 3, LG 9)
- E. Develop a knowledge of equity and fixed income portfolio management (LG 8)
- F. Understand the use of futures and options in portfolio management (LG 8)
- G. Become familiar with global investment and portfolios (LG 5)

IV. Text and References

Text: Investments: 13th **OR** 12th edition, Charles P. Jones.

Supplementary Material:

Value Line, Morningstar Mutual Funds.

WSJ, BusinessWeek, or other business periodical

V. Special or Unique Student Materials:

A financial calculator with a cash flow button is required. Examples: TI BAII plus, TI-83, TI-83 plus. **Devices with a wireless connection (e.g. Iphone, Blackberry, Ipad) are not allowed for test taking.**

VI. Special or Unique University Facilities:

None

VII. Expanded Description of the Course and Instructional Methods:

A. Expanded description of the course:

The second part of the course examines investment portfolio formation, management and evaluation. Topics include efficient markets, portfolio theory, capital market theory, portfolio performance evaluation, and the use of derivative securities.

B. Instructional Methods

1. Lecture, discussion, problem solving, and applied projects.

The portfolio construction process is discussed in conjunction with applied projects.

2. Videotapes:

VIII. Methods of Evaluating the Outcomes:

A. Grading Policy (point basis)

Midterm examinations (2)	200 points
Final examination	100 points
Projects/quizzes	As assigned

B. Administrative Policies

1. Class attendance is strongly recommended.
2. No makeup tests/quizzes.
3. You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc. that are made during class).

4. Tests/quizzes will be announced in advance.
5. There is no extra credit in this course. Work submitted for credit in other courses will not count for credit in this course.
6. If you require any special conditions for attending class or taking tests, please notify the instructor during the first week of classes.
7. Requests for quiz/exam score adjustments must be made within one week of grade assignment.
8. https://www.westga.edu/administration/vpaa/assets/docs/faculty-resources/common_language_for_course_syllabi_v2.pdf contains important information pertaining to your rights and responsibilities in this class including information on campus carry.
9. Credit Hour Policy (3 credit hours): Students in this class will spend 150 minutes per week with faculty instruction (either face-to-face or online). Generally, students can expect to spend about 450 minutes of class work outside of the classroom each week. This out-of-class work may include, but is not limited to, readings, assignments, projects, group work, research, and test preparation. The amount of out of class time required for a given outcome will vary by student
10. The policy of the University of West Georgia is that each student is responsible for checking his/her **my.westga.edu** e-mail account on a regular basis.
11. You are required to log in to Course Den at least once a week. I am required to report if students on financial aid are still participating in the course on a regular basis throughout the semester.
12. Finance is the most quantitative major in the core and depends heavily in accounting. If you did poorly in your math and accounting courses, finance is probably not the major for you.

IX. Tentative Schedule:

<u>Week Beginning (Monday)</u>	<u>Chapter</u>	<u>Topic</u>
08/07		Introduction
08/14	12	Efficient Markets
08/21	12	
08/28	6, 7	Portfolio Theory
09/04	7	
09/11	8	Portfolio Selection
09/18	8	
09/25	9	Capital Mkt. Theory
10/02	Fall Break	
10/09	9-A	Applying the CAPM
10/16	9-A	
10/23	22	Eval. of Port. Performance
10/30	17/18	Bond Portfolio Management
11/06	17/18	Bond Port. (cont.)
11/13	3	Investment Companies
11/20	Thanksgiving	
11/27	21/3A	Portfolio Formation

Final Exam: December 7, (Thursday 8:00 – 10:00 p.m.)

Last day to withdraw with grade of “W” is September 29th.