

FINC 4521 – International Finance
Expanded Course Outline – Summer 2020 – Section E01
Professor: Ron Best **Office:** Adamson 206

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Office Hrs: Contact information below. You are welcome to “drop-in” when I am in my office.

[CourseDen Login Page \(https://westga.view.usg.edu/d2l/login\)](https://westga.view.usg.edu/d2l/login)

Additional Contact Information:

- Please send all email to my UWG account, rbest@westga.edu. I try to reply to email within 24 hours.
- When calling, try my office first, 678-839-4812. Leave a message if I do not answer, and then try calling my cell phone, 678-378-8573. If I do not answer, leave a message. You are also welcome to try my home number: 770-838-9165. Please do not call before 8:00 am or after 9:30 pm.
- You may also send me text messages at 678-378-8573. I may be able to respond more quickly to texts.
- Although we will not be able to meet face-to-face, I will usually be readily available to respond via email, text messages, or by phone.
- I will send announcements to the class via official UWG email and in CourseDen. The policy of the University of West Georgia is that each student is responsible for checking her/his my.westga.edu e-mail account on a regular basis. Check to be sure that your account has not exceeded its quota and can receive new messages.

Catalog Description:

Designed to focus on the application of finance concepts in the international environment.

Required Background or Experience:

- Prerequisite: FINC 3511 or equivalent.
- Prerequisites Justification: Knowledge of finance needed in order to work with risk/return tradeoff, gain an understanding of international direct and portfolio investment and international financial markets.
- General Education (Core) Contribution: The course uses the writing skills developed in English courses, oral skills developed in speech courses, mathematical methods and critical thinking acquired in mathematics courses. The course uses basic finance knowledge acquired in FINC 3511.

Learning Goals:

[Goals Link \(www.westga.edu/academics/business/accounting-finance/program_page.php?program_id=18\)](http://www.westga.edu/academics/business/accounting-finance/program_page.php?program_id=18)

- Communicate effectively - LG1 (Learning Goal 1).
- Apply basic quantitative skills to business problems – LG2.
- Use information technology to solve business problems – LG3.
- Recognize how diversity, ethical decision making and leadership, and social responsibility affect organizations and their environment – LG5.
- Demonstrate a basic knowledge of international business and trade, globalization, and multicultural considerations. – LG5.

Text and References:

- Eun and Resnick– Int’l Financial Management, McGraw-Hill, 9th edition, 2020. (The 6th, 7th, and 8th editions will also work. Choose the least expensive option.)

Special or Unique Student Material:

A calculator is recommended.

Special or Unique University Facilities:

Access to computer with Internet, spreadsheet, and word-processing programs.

Expanded Description of the Course and Instructional Methods:

- The course provides a conceptual framework of international financial management at the introductory level by concentrating on issues relevant to the management of multinational firms.
- Instructional Methods
- Lecture and problem solving: A discussion of topics in the general areas of foreign exchange markets, currency futures and option markets, balance of payments, exchange rate determination parity conditions, foreign exchange risk and hedging, international financing, and international investment are discussed in online lectures presented by the instructor. Students are expected to solve problems and complete quizzes that relate to lectures.
- Project: Students complete a project examining the relationship of the U.S. Dollar and foreign currencies.

Methods of Evaluating Outcomes:

Evaluation tools: All quizzes and exams are taken online. The Midterm Exam covers material from the beginning of the course until the exam date. The Final Exam is comprehensive covering all material in the course.

GRADING WEIGHTS

Self-Test Introduction Quiz	5%*
Quizzes 1-11 (10 highest)	15%**
Project	15%
Midterm Exam	30%
Final Exam	35%***

GRADING SCALE

Letter Grade	Final Grade
A	90
B	80
C	70
D	60
F	Below 60

***The Self-Test Introduction Quiz may be taken an unlimited number of times until its due date. However, you must score 100 on the quiz before proceeding with the course. The quiz only covers material from the syllabus and course introduction materials.**

****Each of the remaining quizzes may be taken up to four times.** The highest score for each quiz is retained for grading purposes. The quizzes change each time they are opened. **The quizzes cover the basic material from each section. They do not cover all the material. The exams will cover all class material.** Time limits are set at twice the time you are expected to need to complete the quizzes. The lowest of the 11 quiz scores is dropped.

*****There are corresponding sample exams in CourseDen for all exams.** Sample exams are provided as study aides. Sample exams can increase your exam scores, but cannot lower your scores. If your highest sample exam score is lower than your actual exam score, you keep your actual exam score. If your highest sample exam score is greater than your actual exam score, your adjusted exam score will be calculated as:

Exam Score = (1/4)(Sample Exam Score) + (3/4)(Actual Exam Score).

Work submitted for credit in other courses will not be accepted for credit in this course. There is no extra credit in this course beyond that explicitly stated in the course syllabus or announced in class by the instructor. I reserve the right to "curve" grades.

Administrative Information:

- Information regarding course grades will not be given over the telephone. Grades will be posted in CourseDen.
- Requests for quiz and exam score adjustments must be made in writing (email is fine) within ONE WEEK of grade assignment.
- Attendance Policy:
 - Class Meetings: This class is entirely online and has no required face-to-face attendance.
 - Scheduled Exams: No makeup quizzes will be given unless offered to the entire class. If you miss a quiz you will receive a grade of zero on that quiz. Your lowest quiz grade will be dropped before the quiz average is calculated. If you miss an exam, you will receive a zero unless your reason for missing the exam is deemed valid by the instructor. You must contact your instructor regarding your excuse for missing an exam within one week of the closing time of the exam or you will receive a zero on the exam. You may call me, email me, or send me a text. If you send an email or text message, be sure to check for a reply from me.
 - General: You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are posted in CourseDen or sent to your official UWG email address. You should check your email account to be sure that it is functioning and accepting new messages.
- Code of Conduct: Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code which is found at the following link: [UWG Honor Code \(www.westga.edu/handbook/59.php\)](http://www.westga.edu/handbook/59.php).
- Student Rights and Responsibilities: Review information at: [Common Language for Course Syllabi \(https://www.westga.edu/administration/vpaa/common-language-course-syllabi.php\)](https://www.westga.edu/administration/vpaa/common-language-course-syllabi.php). Documents at this link contain important information pertaining to your rights and responsibilities in this class. Because these statements are updated as federal, state, university, and accreditation standards change, you should review the information each semester.
- Campus Carry at UWG: Information concerning Georgia House Bill 280 may be found at: [Campus Carry \(www.westga.edu/police/campus-carry.php\)](http://www.westga.edu/police/campus-carry.php).
- Credit Hour Policy (3 credit hours): Students in this class will spend around 150 minutes per week with faculty instruction (either face-to-face or online). Generally, students can expect to spend at least an additional 300 minutes per week beyond instruction. This additional work may include, but is not limited to, readings, assignments, projects, group work, research, and test preparation.

Course Schedule:

- Basic Information
 - **All quizzes and exams open when the class starts. Quizzes, exams, and projects close at 11:59 pm on the due dates listed below.**
 - **Do not attempt quizzes during the period from 10:00 pm on Fridays until 7:00 am on Saturdays due to CourseDen maintenance during this period. During the time period, the system will give you little warning before closing.**
 - The schedule may require modification as the semester progresses. Any changes will be noted in CourseDen.

- **Important Deadlines (All items may be completed earlier than the listed dates.)**
 - **June 3** Self-Test Introduction Quiz
 - *You will be dropped from the class if you do not score 100 on the Self-Test Introduction Quiz by its deadline.*
 - **June 11:** Last day to withdraw with a grade of W.
 - **June 25:** Quizzes 1 through 5; AND Midterm Exam
 - **July 8:** Project
 - **July 23:** Quizzes 6 through 11; AND Final Exam
- **Schedule for completing course by end of Session III (June 25):**
 - June 1-2
 - Introduction/Orientation
 - **Self-Test Introduction Quiz (closes 6/3)** ***You will be dropped from the class if you do not score 100 on the Self-Test Introduction Quiz by its due date.
 - Module 1 (Chapters 1 and 2)
 - **Quiz 1** – Chapters 1 and 2
 - June 3-6
 - Module 2 (Chapters 3 and 4)
 - **Quiz 2** – Chapter 3
 - **Quiz 3** – Chapter 4
 - June 7-9
 - Module 3 (Chapters 5 and 6)
 - **Quiz 4** – Chapter 5
 - **Quiz 5** – Chapter 6
 - June 10
 - **Midterm Exam – Covers Chapters 1, 2, 3, 4, 5, and 6**
 - **June 11 is the last day to withdraw with a Grade of W**
 - June 11-13
 - Module 4 (Chapter 7)
 - **Quiz 6** – Chapter 7
 - June 14-18
 - Module 5 (Chapters 8, 9, and 10)
 - **Quiz 7** – Chapter 8
 - **Quiz 8** – Chapter 9
 - **Quiz 9** – Chapter 10
 - June 19-23
 - Module 6 (Chapters 16 and 21)
 - **Quiz 10** – Chapter 16
 - **Quiz 11** – Chapter 21
 - **Submit Project**
 - June 24
 - Review for Final Exam
 - June 25
 - **Final Exam – Comprehensive – Covers All Chapters**

- **Schedule for completing course by end of Session IV (July 23):**

- June 1-6
 - Introduction/Orientation
 - **Self-Test Introduction Quiz (closes 6/3) ***You will be dropped from the class if you do not score 100 on the Self-Test Introduction Quiz by its due date.**
 - Module 1 (Chapters 1 and 2)
 - **Quiz 1** – Chapters 1 and 2
- June 7-15 (**Note: June 11 is the last day to withdraw with a Grade of W**)
 - Module 2 (Chapters 3 and 4)
 - **Quiz 2** – Chapter 3
 - **Quiz 3** – Chapter 4
- June 16-23
 - Module 3 (Chapters 5 and 6)
 - **Quiz 4** – Chapter 5
 - **Quiz 5** – Chapter 6
- June 24-25
 - **Midterm Exam – Covers Chapters 1, 2, 3, 4, 5, and 6**
- June 26-July 3
 - Module 4 (Chapter 7)
 - **Quiz 6** – Chapter 7
- July 4-13
 - **Submit Project by July 10**
 - Module 5 (Chapters 8, 9, and 10)
 - **Quiz 7** – Chapter 8
 - **Quiz 8** – Chapter 9
 - **Quiz 9** – Chapter 10
- July 14-21
 - Module 6 (Chapters 16 and 21)
 - **Quiz 10** – Chapter 16
 - **Quiz 11** – Chapter 21
- July 22
 - Review for Final Exam
- July 23
 - **Final Exam – Comprehensive – Covers All Chapters**