

## FINC 4521 – Section E01 – International Finance – Summer 2015 – Dr. Best

**Professor:** Ron Best  
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### Additional Contact Information:

I am “on the road” much of the summer, but I check email often (rbest@westga.edu). Always email me any inquiries, but feel free to call. When calling, try my office first: 678-839-4812 (leave a message), my cell next: 678-378-8573, and then my home: 770-838-9165 (leave a message). **If you have a problem that needs immediate attention, text me on my cell: 678-378-8573.** Please do not call after 9:30 pm or before 8:00 am.

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis. Check your account to ensure that it is not beyond its quota and can receive new messages.

### I. Catalog Description:

Designed to focus on the application of finance concepts in the international environment.

### II. Required Background or Experience:

- A. Prerequisite: FINC 3511 or equivalent.
- B. Prerequisites Justification: Knowledge of finance needed in order to work with risk/return tradeoff, gain an understanding of international direct and portfolio investment and international financial markets.
- C. General Education (Core) Contribution: The course uses the writing skills developed in English courses, oral skills developed in speech courses, mathematical methods and critical thinking acquired in mathematics courses. The course uses basic finance knowledge acquired in FINC 3511.

### III. Expected Outcomes: ([http://www.westga.edu/acffin/index\\_16277.php](http://www.westga.edu/acffin/index_16277.php))

- A. Communicate effectively in oral presentations and in writing (LG1).
- B. Acquire basic skills in information and business technology (LG3).
- C. Apply basic quantitative skills to business problems (LG2).
- D. Recognize how diversity, ethical decision making and leadership, social responsibility, globalization, and multicultural considerations affect organizations and their environment (LG5).
- E. Demonstrate a basic knowledge of international business and trade concepts (LG5).

### IV. Text:

Eun and Resnick– Int’l Financial Management, McGraw-Hill, 7<sup>th</sup> edition, 2014.  
(The 5<sup>th</sup> and 6<sup>th</sup> editions will also work.)

### V. Special or Unique Student Materials:

A calculator is recommended.

**VI. Special or Unique University Facilities:**

Access to computer with Internet, spreadsheet, and word-processing programs as provided by the Richards College of Business Computer Lab.

**VII. Expanded Description of the Course and Instructional Methods:**

A. The course provides a conceptual framework of international financial management at the introductory level by concentrating on issues relevant to the management of multinational firms.

B. Instructional Methods

1. Lecture and problem solving: A discussion of topics in the general areas of foreign exchange markets, currency futures and option markets, balance of payments, exchange rate determination parity conditions, foreign exchange risk and hedging, international financing, and international investment are discussed in online lectures presented by the instructor. Students are expected to solve problems and complete quizzes that relate to lectures.
2. Project: Students complete a project examining the relationship of the U.S. Dollar and foreign currencies. The project serves as a means of applying concepts learned in the course and in other courses such as statistics and accounting.

**VIII. Methods of Evaluating the Outcomes:**

A. Evaluation tools:

Midterm Exam	30%
Final Exam	40%
Quizzes (10 highest)	15%
Project	15%

**\*Each online quiz may be taken up to four times. The highest score is retained for grading purposes. The quizzes change each time they are opened. Quiz questions are randomly selected from the associated database.**

**\*\*Sample exams can help your overall course grade. If your highest score on the sample exam is greater than your actual exam score, your exam score will be:  
Exam Score = (1/4)(Sample Exam Score) + (3/4)(Original Exam Score).**

*Work submitted for credit in other courses will not be accepted for credit in this course. There is no extra credit in this course beyond that explicitly stated in the course syllabus or announced by the instructor. I reserve the right to "curve" grades.*

B. Administrative Policies

- a. Information regarding course grades will not be given over the telephone. Grades will be posted in CourseDen.
- b. Requests for quiz and exam score adjustments must be made in writing (email is fine) within ONE WEEK of grade assignment.

- c. **Attendance Policy:**
- i. **Class Meetings:** There is no face-to-face attendance requirement. Online lectures are available on the course website (or CourseDen). Audio-enhanced problem solutions are available on the course webpage (or CourseDen) for sample problems.
  - ii. **Scheduled Exams:** **If you do not attempt all assignments within the allotted time for the course, you will receive a grade of zero on the missing assignments. Your lowest quiz grade will be dropped before the quiz total is calculated. If you cannot complete the course as expected, contact me immediately.**
  - iii. **General:** You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are posted in CourseDen or sent to your official UWG email address.
- d. **Code of Conduct:** Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code: <http://www.westga.edu/handbook/59.php>.

NOTE 1: This course covers the following AACSB perspectives: Influence of legal and regulatory issues; ethical issues; oral communication; international issues; social issues.

NOTE 2: This course covers the following teaching objectives: develops communication skills; develops ability to do research; develops problem solving (analytical) skills; develops critical thinking; encourages social responsibility; provides depth in major.

## IX. SCHEDULE:

**If FINC 4521 is not a prerequisite for a later summer course you are taking, you may take until July 23 to finish the course, but you must adhere to the following deadlines.**

### **Deadlines:**

June 10	Deadline to withdraw with a grade of W.
July 9	Quizzes 1 through 5 and Midterm Exam
July 16	Project
July 23	Quizzes 6 through 11 and Final Exam

### **NOTES:**

- All quizzes open at the start of class. Quizzes close at 11:59 pm on the dates shown below.
- Do not attempt quizzes during the period from 10:00 pm on Fridays until 7:00 am on Saturdays due to CourseDen maintenance during this period.

**Suggested Schedule (for completing the course by the end of Session III):**

June	1-2	Introduction/Orientation Module 1 (Chapters 1 and 2) <i>Quiz 1 – Chapters 1 and 2</i>	
	3-4	Module 2 (Chapters 3 and 4) <i>Quiz 2 – Chapter 3</i> <i>Quiz 3 – Chapter 4</i>	
	5-9	Module 3 (Chapters 5 and 6) <i>Quiz 4 – Chapter 5</i> <i>Quiz 5 – Chapter 6</i>	
	10	<b>Exam 1 – Covers Chapters 1, 2, 3, 4, 5, and 6</b>	
	12-15	Module 4 (Chapter 7) <i>Quiz 6 – Chapter 7</i> <i>June 10 – Last Day to Withdraw with Grade of W</i>	<b>(Start project)</b>
	16-19	Module 5 (Chapters 8, 9, and 10) <i>Quiz 7 – Chapter 8</i> <i>Quiz 8 – Chapter 9</i> <i>Quiz 9 – Chapter 10</i>	
	22-23	Module 6 (Chapters 16 and 21) <i>Quiz 10 – Chapter 16</i> <i>Quiz 11 – Chapter 21</i>	
	24	Review	
June	25	<b>Final Exam – Covers All Chapters</b>	