

ECON 2106, SECTION 05

PRINCIPLES OF MICROECONOMICS

SPRING 2020, 3 CREDIT HOURS, 1/6/2020-4/27/2020

MILLER HALL, ROOM 2214, M/W 11:00 AM – 12:15 PM

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WOLF PACT

Protecting the integrity of a degree from the Richards College of Business at the University of West Georgia is the responsibility of the administration, faculty, staff, and students of the college. Our mission is “to become a globally recognized college of business preparing forward-thinking, responsible leaders.” Responsible leaders are ethical leaders, and this behavior begins in the classroom. One of our Strategic Goals is to demonstrate “commitment to the principles of honesty and integrity in interactions and undertakings, [and] accountability for personal behavior”. As such, we have developed the Wolf Pact in an effort to promote and maintain the highest standards of integrity, professional behavior, ethical actions, and personal conduct.

The purpose of this pact is to maintain that a degree from the Richards College of Business at the University of West Georgia is held in high regard by all internal and external constituents, and that a degree from the University of West Georgia is as meaningful in the future as it is today.

I have reviewed the information in this syllabus, and I agree to abide by the policies stated. I will conduct myself in accordance with the RCOB Wolf Pact to protect the integrity of my degree and all those others who receive a degree from the Richards College.

Signature: _____

917#: _____

Date: _____



INSTRUCTOR INFORMATION

NAME:

Sara Wofford

OFFICE LOCATION:

Miller Hall 1216

OFFICE HOURS:

Monday and Wednesday: 8:30am-9:30am (Carrollton) and 3:30pm-5:30pm (Newnan)

Tuesday: 8:30am-11:30am (online) & other times by appointment

CONTACT INFORMATION:

Email: swofford@westga.edu (Please contact me via my UWG email, instead of Course Den)

COURSE INFORMATION

DESCRIPTION OF COURSE

A study of the individual elements of an economy, including demand, supply, price, firms, production, costs, profits, market structures, income determination and international trade.

PREREQUISITE

Course requires an overall GPA of 2.0

DELIVERY METHOD

This is an in-person course in the UWG Carrollton Campus. Attendance is expected every class period. In the event class has to be cancelled, I will notify you via your UWG e-mail and will also post an announcement on Course Den, and may also assign a take-home assignment.

LEARNING GOALS

FIRST GOAL

Describe basic economic concepts such as scarcity and opportunity costs (LG4, LG7, LG8).

SECOND GOAL

Demonstrate a basic knowledge of microeconomic concepts such utility maximization, elasticity costs, market structure and labor markets (LG4, LG9).

THIRD GOAL

Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG4, LG5, LG7, LG8, LG9).

FOURTH GOAL

Recognize ethical and economic dimensions of government involvement in such as comparative advantage, specialization and gains to trade (LG4, LG5, LG 11).

FIFTH GOAL

Analyze current events using economic models such as supply and demand (LG4, LG7, LG9, LG10, LG11).

TEXTBOOKS AND MATERIALS

TEXTBOOK

MICROECONOMICS, Parkin, Pearson, 2019 Edition 13, ISBN: 0134744470. Textbook can be purchased at the UWG Bookstore or directly from the publisher. MyEconLab is NOT required for this course. Old editions of the book are acceptable, but content outline and chapter numbers used in class will be based on the 13th edition of the book, and students with older editions are responsible for verifying all content against edition 13th.

COURSE MATERIALS

Textbook mentioned above, access to internet and Course Den, calculator for various assignments (please note: calculators will not be allowed during any exam). I will also post all PowerPoint slides on Course Den, for you to print prior to class if you wish to do so.

COURSE POLICIES

LATE POLICY

All course assignments, including the Final Exam, must be completed by their respective due dates. As a general rule, extensions will not be allowed and Exam make-ups will not be granted.

COURSE DEN

You will need to access Course Den for this course. You can access Course Den from any computer that has Internet access, on or off campus. If you need help accessing Course Den you may contact the UWG Online helpdesk at 678-839-6248. Students will need to access Course Den for some course content, as well as notifications to any changes to the class schedule and class cancellation notices. **PLEASE CHECK COURSEDEN ANNOUNCEMENTS OFTEN!**

EXPECTATIONS

Students should commit to logging into Course Den and checking UWG e-mail a minimum of 3-4 times per week, in order to maintain fluid communication regarding this course and any updates. Also, please read the syllabus, the class detail schedule, all the chapters assigned each week, watch any content videos posted on Course Den and attend each class period. **Students should expect to dedicate at least 5-10 hours per week to succeed in this class!**

Be an ACTIVE learner. Think about the course content as much as possible, and find ways to make it meaningful to you. Apply the concepts learned and relate them to your every-day life.

Remember WHY you are taking this class. It is important to earn the best grade possible, but you are here to learn. If you learn as much as possible, you will see this reflected on your grades.

COMMUNICATION IS KEY. Be proactive and please reach out to me as soon as questions or concerns arise.

I want you to do well in my class and I am here to help you be successful. However, please remember that a lack of planning on your part does not constitute an emergency on my part.

COMMUNICATION

My office hours are listed at the beginning of this syllabus. To talk with me during online office hours, please send me an email to my UWG account to let me know you want to meet and we can do so in the Course Den chat room or talk on the phone or via e-mail. To schedule an appointment for online, in person or telephone office hours at any time outside my regular office hours, please email me and we will come up with a mutually agreeable date and time.

I prefer that you send your questions to my UWG email (swofford@westga.edu) instead of calling me, as I rarely check my voicemail. Also, **do not e-mail me from your personal e-mail account unless it is an emergency.** Always use your UWG account to communicate with me.

EXPECTED RESPONSE TIMES

Students can expect responses to emails within 24 hours on weekdays and 48 hours on weekends. If you do not hear back from me within this time frame, please re-send your e-mail. I also expect a similar response time from you.

ASSIGNMENTS

NO late assignments will be accepted in this course. However, unforeseen and force majeure circumstances will be evaluated on a **case-by-case basis at my discretion**, as long as you communicate with me on a timely manner. **Please read the Class Detail Schedule carefully for weekly course content!**

POP QUIZZES (10% OF YOUR GRADE IN TOTAL)

I firmly believe that students who come to class on a regular basis will be more successful in my course. Pop Quizzes are my way to randomly verify attendance. These quizzes will be short and simple, and are worth 10% of your final grade. This is a very significant amount, so please take attendance seriously. If you are not in class the day of the pop quiz, **you will not be able to take the quiz at a later date (No exceptions on this!).**

TAKE HOME PROBLEM SETS (15% OF YOUR GRADE IN TOTAL)

There will be three (3) Take Home problem sets, one for each module. Each problem set will be worth 5% of your final grade, for a total of 15%. Problem sets will be handed out in class and will be due at the beginning of class on the dates specified in the class detail schedule. **If a student is not in class the day the problem set is handed out, it is the student's responsibility to obtain a copy from a fellow classmate and turn it in the day it is due!!!** Late submissions of problem sets will not be accepted. If you are unable to come to class the day the assignment is due, you can turn it in via e-mail or in my office, PRIOR to the due date listed on the class detail schedule.

MODULE EXAMS (50% OF YOUR GRADE IN TOTAL)

There will be three (3) Module Exams throughout the course: Each one of the three module exams will be worth 25% of your final grade, and I will drop your lowest score. In other words, only two out of the three module exams will be counted toward your grade, for a total of 50% of the final grade in the course.

All module exams will be administered during our regular class period, on the dates specified in the class detail schedule. Bookbags, drink containers, calculators, cellphones, notes, books or scratch paper are NOT allowed during any module exam. Scantrons will be provided, but please be sure to bring a pencil to each exam. **Make-ups will NOT be allowed for any module exam, so please plan accordingly!**

FINAL EXAM (25% OF YOUR GRADE IN TOTAL)

The Final Exam for this class is MANDATORY and CUMULATIVE. Please see the class detail schedule for Final Exam date. Bookbags, drink containers, calculators, cellphones, notes, books or scratch paper are NOT allowed during the final exam. Scantrons will be provided, but please be sure to bring a pencil the day of the exam. **Final Exam make-ups will NOT be allowed, so please plan accordingly!**

EXTRA CREDIT (BONUS OF UP TO 2% OF YOUR FINAL GRADE IN TOTAL)

Extra credit opportunities may or may not be available during the course. If they become available, at my discretion, they will be announced in class and will amount to a maximum bonus of 2% of your final grade in the course.

GRADING

Final grade structure:

90% - 100%	A
80% - 89%	B
70% - 79%	C
60% - 69%	D
< 60%	F

Final grades for this course will be assigned using this exact grade structure, i.e. final grades will not automatically be rounded up. For example, if a student earns 89% of the grade, then a final grade of “B” will be assigned for the course. Final Grades will be posted on Course Den.

If you have questions or concerns regarding any grade in the course, including your final grade in the course, you **MUST** bring it to Professor Wofford’s attention **within 24 hours of the grade being posted in CourseDen.** **Grade related grievances that are not voiced on a timely manner as stated above will not be considered.**

UNIVERSITY-WIDE SYLLABUS INFORMATION

Please review the “Common Language for Course Syllabi” which can be found at <https://www.westga.edu/administration/vpaa/common-language-course-syllabi.php> for university-wide syllabus information and updates. Even if you have read it before, this site is updated often to show the most current information. The information contained in this site will be considered as part of this syllabus.