

# ECONOMICS 2105(2): PRINCIPLES OF MACROECONOMICS

**SPRING SEMESTER 2020**

**INSTRUCTOR: Dr. Swarna (Basu) Dutt  
Fuller E. Callaway Professor of Economics**

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Office: Business Building, Rm # 1314

Class Time: Tuesday and Thursday: 11.00 – 12.15 pm.

Location: 1201 Miller Hall

## **Office Hours:**

Thursday: 8.30 – 9.30 am, Tuesday: 6.00 – 7.00 pm and Wednesday 6.00 – 7.00 pm.

**TEXTBOOK:** *Macroeconomics*, by W. McEachern, 6<sup>th</sup> ed. (Online book only).

**Chapters:** 1 - 9, 11 – 15.

## **EXAMS:**

(Tentative Chapters)

Exam. 1: Jan. 28, 2020: 40 points (Chapters 1, 2, 3)

Exam. 2: Feb. 18, 2020: 40 points (Chapters 4, 5)

Exam. 3: March 10, 2020: 40 points (Chapters 6, 7, 8)

Exam. 4: April 9, 2020: 40 points (Chapters 9, 11, 12)

Final: May 5, 2020: 40 points (Chapters 13, 14, 15) (11.00- 1.00 PM)

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**TOTAL:** 200 POINTS

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## **ASSESSMENT:**

You will be graded out of a total of 200 points. The exams will be held during class time on the date(s) mentioned. The exams are not comprehensive. All of the Exams will be 40 multiple choice (MC) questions, worth 1 point each. The final will be 40 MC questions only from the chapters to be announced in class later.

There are **ABSOLUTELY** no make-up exams or quizzes. There are no alternative ways to earn credits (class project / term papers etc.) Concentrate on the exams. You can call on me during the office hours and / or anytime by making an appointment. The school will supply the Scantron sheets. You will bring the pencils, calculator etc.

**Class: Watch these clips as we cover them in class:**

<https://www.philadelphiafed.org/education/federal-reserve-and-you/chapter-4>

<https://www.mruniversity.com/courses/principles-economics-macroeconomics/expansionary-fiscal-policy>  
<http://www.econedlink.org/tool/203/Fiscal-Policy-Video-Quiz>

**ASSESSMENT POLICY:**

90 - 100 %:	A:	180 - 200
80 - 89.9 %:	B:	160 - 179
70 - 79.9 %:	C:	140 - 159
60 - 69.9 %:	D:	120 - 139
Below 60 %:	F:	119 and below

**EXPECTED LEARNING OBJECTIVES:**

- *Be able to describe basic economic concepts such as scarcity and opportunity costs (LG8)*
- *Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation, and unemployment (LG7)*
- *Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG9)*
- *Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG7)*
- *Be able to analyze at a basic level the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG7)*
- *Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG7)*
- *Students demonstrate an understanding of the social, cultural and/or political development of the people and institutions of the United States (U.S. Perspectives Core Overlay)*
- *Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site [http://www.westga.edu/econ/index\\_12904.php](http://www.westga.edu/econ/index_12904.php).*

**ACADEMIC POLICIES:** Please carefully review the information in the link below:

[http://www.westga.edu/assetsDept/vpaa/Common\\_Language\\_for\\_Course\\_Syllabi.pdf](http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf)

*During the semester, students in this course will generally spend 150 minutes per week of direct faculty instruction in the classroom. As a guide, students should expect to spend about 300 minutes per week outside the classroom on various assignments, reading the textbook, and in studying the course material.*

**NOTE:** *I reserve the right to make alterations in the syllabus as and when I deem necessary. You will be notified of these changes in advance. Please switch off all cell phones, before entering my class. No food or beverages allowed in class. I will strictly adhere to the university policies on discipline and plagiarism. I will post your final grades on Banweb, May5, 2020 by 3.00 pm.*

**Campus Carry (HB 280)Rule Link:** <https://www.westga.edu/UWGSyllabusPolicies/>