

ACCT 3213 FINANCIAL REPORTING II
Course Outline
Summer 2017

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Additional Contact Information:

Please send all emails to my UWG account (lliu@westga.edu). Please use “ACCT 3213” as the subject in your email. I will try to check my email as often as possible, but at times there may be a 24-48 hour time lag before I can respond. **If you have a question that needs immediate attention, call me at my cell number: 210-260-3826** (leave a message if I am not available to take your call).

I. Catalog Description

A continuation of ACCT 3212 with emphasis on the measurement and reporting of property, plant and equipment, intangibles, investments, liabilities, contingencies, income taxes, shareholders' equity and cash flows.

II. Required Background or Experience

Prerequisites: ACCT 3212 with a minimum grade of C.

Prerequisites Justification

Basic knowledge of accounting and the accounting cycle is required including knowledge of deferrals and accruals. An in-depth knowledge of accounting for receivables, inventories, and fixed assets is needed.

General Education (Core) Contribution

This course uses the writing skills developed in English, the oral skills developed in Speech, and the critical thinking and analysis abilities developed in Mathematics.

III. Expected Outcomes (www.westga.edu/~accfin/outcomes.htm)

- Demonstrate an understanding of the balance sheet accounts and the statement of cash flows. LG4.3 (Learning Goal 4);
- Improve and display critical thinking and analytical abilities through problem solving and examinations.
- Understand and apply the accounting principles underlying financial presentation and valuation of major asset, liabilities, and stockholders' equity categories.
- Understand and apply the accounting principles underlying the determination of income and appropriate financial disclosures.

IV. Text and Materials

- Required text: Intermediate Accounting, Kieso, Weygant and Warfield, 16th edition, 2016, Wiley. ISBN-13: 978-1118742976;
- WileyPlus is required.

V. Expanded Description of the Course

1. The first module addresses the measurement and reporting issues involving property, plant, and equipment and intangible assets, the tangible assets and intangible long-lived assets that are used in the production of goods and services.
2. The second module examines investments including trading, available-for-sale and held-to-maturity debt and equity securities. Both the mark-to-market and equity approaches are included.
3. The third module examines the measurement and reporting problems associated with current liabilities, long-term liabilities and long-term notes receivables. Coverage of current liabilities includes determinable liabilities such as accounts payable, refundable deposits, payroll-related liabilities as well as warranties and premiums. Coverage of long-term liabilities includes accounting for bonds.
4. The fourth module examines accounting for income taxes. Coverage consists of interperiod income tax allocation (including both temporary and permanent differences between pretax financial income and taxable income), recording and reporting deferred tax liabilities/assets and operating loss carrybacks/carryforwards.
5. The fifth module examines accounting for shareholders' equity. Shareholders' equity is addressed including stock issues under various conditions, preferred stock transactions, and treasury stock transactions. This is followed by accounting for retained earnings, including dividends, stock splits and the appropriation of retained earnings. Accounting for convertible securities and stock options and warrants is presented.
6. The sixth module examines some common forms of compensation (e.g., stock awards, stock options and stock appreciation rights) in which the amount of the compensation employees receive is tied to the market prices of company stock. Furthermore, the calculation of earnings per share is addressed.
7. The final module involves the preparation of the statement of cash flows using the indirect methods.

VI. Methods of Evaluating Outcomes

Evaluation Tools

A.	<u>Evaluation Tools</u>	<u>Points</u>	
	Homework (on WileyPlus)	50	Two (2) attempts per assignment
	Midterm Exam (on WileyPlus)	150	
	Final Exam (proctored test)	<u>150</u>	
	Total	<u>350</u>	

Grading Scale

Points Earned	Percent	Grade
315-350	90-100	A
280-314	80-89	B
245-279	70-79	C
210-244	60-69	D
Below 210	Below 60	F

Homework (50 total points):

There will be one homework assignment over each of the nine chapters. You will need to register at WileyPlus in order to be able to do the homework. The instructions for registering at WileyPlus will be provided to you separately on CourseDen. The homework assignments have deadlines. It is your responsibility to be aware of these deadlines and to adhere to them. The deadlines will be strictly enforced, so do not ask the instructor to reset any homework for you if you miss a deadline. You have two attempts per assignment and the higher score is retained for grade purposes. (Note: Total points of homework on Wileyplus are 500 points, so your total points on WileyPlus divided by 10 are the points counted toward your final grade.)

Exams (300 total points):

There will be two tests in this class. The midterm exam is on WileyPlus and must be completed before the scheduled deadline. **No make-up online test is given under any circumstances.** Failure to take an online test during the scheduled time will result in a score of zero for that test. The final exam will be a proctored test. You must be physically present to take the test and you must bring identification. Your ID will be checked when you submit your test. **You may bring one page of handwritten notes (you may write on front and back of the page).**

You can take the test at **1:30 pm on June 25, 2017 on Carrollton campus (classroom to be announced later on CourseDen) for free.** If you are not able to take the final exam on this scheduled time, please contact me as soon as possible. Also, please follow the instructions below to schedule your test:

Step 1: Call and sign up for a proctored test at any of the following sites. You will need to provide your name, the date on which you plan to take the test (ask your instructor for acceptable dates), and the name of your instructor or course name. Please tell the testing center that you are taking a paper-based exam.

- a. **The University of West Georgia Testing Center in Carrollton**
Testing Official: Francie Taylor
University of West Georgia
110 Strozier Hall Carrollton, GA 30118
678-839-6435

Test Fee: \$10 for UWG Online

- b. Any approved test sites in Georgia ([click here](#))
- c. If you are outside of the state of Georgia, then please contact the **Online Testing Coordinator**, Janet Gubbins (jgubbins@westga.edu) for assistance.

Step 2: [Complete this online form to take your test](#). All information must be complete.

Important! The form must be submitted online no later than 2 weeks prior to your test date. **Late requests will be subjected to a \$30 late fee.**

Step 3: Show up at the date and time of your test with your **valid photo ID** (driver's license or student ID), pencil, simple function calculator, or anything else that you are allowed to have for your test. You will also need to **have cash** to pay the testing center (ask ahead for the amount of their fee).

B. Learning Domains

- Cognitive: Knowledge, comprehension, application, analysis, synthesis, and, evaluation.
- Affective: Receiving, responding, valuing, organization, and characterization.

VII. Other Miscellaneous, but Important Information

A. Administrative Policies

- As this is an online course, the primary method of communication will be Email. **Please contact me at lliu@westga.edu. Please use “ACCT3213” as your email subject. I do not use CourseDen email for communication purpose.**
- All course materials and your grades will be posted on CourseDen.

B. General:

- You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are distributed via email or CourseDen announcements.

C. Code of Conduct:

- Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code: <http://www.westga.edu/handbook/59.php>.

ACCT3213 Online Detailed Course Outline

Chapter	Topic	Learning Objectives (required)	Time Period
11	Depreciation, Impairment, and Depletion	1, 2 (only other depreciation issues) and 3	May 31-June 1
12	Intangible Assets	1, 2, 3 and 4	June 2-5
13	Current Liabilities and Contingencies	1 and 3	June 6-7
14	Long-Term liabilities	1, 2, 3 and 4	June 8-12
15	Stockholders' Equity	1, 2 and 3	
Midterm exam covers chapters 11, 12, 13, 14 and 15			Available on June 13 and closed on June 17
16	Dilutive Securities and Earnings per Share	1, 2, 4 and 5	June 13-15
17	Investments	1 and 2	June 16-19
19	Accounting for Income Taxes	1, 2, 3 and 4	June 20-23
23	Statement of Cash Flows	1, 2 and 3	
Final test (proctored test) covers chapters 16, 17, 19 and 23			

Notes:

All homework assignments open when the class begins. Homework and online test close at 11:59pm on the dates shown below:

Required deadlines:

June 12 Homework for chapters 11, 12, 13, 14 and 15

June 17 Midterm exam

June 24 Homework for chapters 16, 17, 19 and 23

Note 1: This course covers the following AACSB perspectives:

- ethics
- written communications
- oral communications

Note 2: This course covers the following teaching objectives:

- develops analytical thinking skills.
- integrates functional areas of business.
- develops interpersonal skills.

Note 3: my.westga.edu

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis. The UWG e-mail account is the address where e-mail messages to the class will be sent.

Note 4: Extra credit

There is no extra credit in this course beyond that explicitly stated in the course syllabus.

Note 5: Work from other courses

Work submitted for credit in other courses will not be accepted for credit in this course.

Note 6: Final Grades

The instructor does **not** give the final grade. The final grade is the grade the student earned during the semester due to course work, exams, quizzes, assigned work, etc. Don't bother asking the instructor to "improve" a final grade.