

ACCT 3213 FINANCIAL REPORTING II
Course Outline
Spring 2016

Instructor: Linxiao Liu

Classroom: Adamson Hall 217

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Class Hrs: MW 5:30 pm-6:50 pm

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Office Hrs: MW: 11:10am-12:30pm 2:00pm-3:30pm 4:50pm-5:30pm T: 11:00 am - 2:00pm

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis.

I. Catalog Description

A continuation of ACCT 3212 with emphasis on the measurement and reporting of property, plant and equipment, intangibles, investments, liabilities, contingencies, income taxes, shareholders' equity and cash flows.

II. Required Background or Experience

Prerequisites: ACCT 3212 with a minimum grade of C or ACC 351 with a minimum grade of C and GPA2 2.00 and COBM 1

Prerequisites Justification

Basic knowledge of accounting and the accounting cycle is required including knowledge of deferrals and accruals. An in-depth knowledge of accounting for receivables, inventories, and fixed assets is needed.

General Education (Core) Contribution

This course uses the writing skills developed in English, the oral skills developed in Speech, and the critical thinking and analysis abilities developed in Mathematics.

III. Expected Outcomes (www.westga.edu/~accfin/outcomes.htm)

- Demonstrate an understanding of the balance sheet accounts and the statement of cash flows. LG4.3 (Learning Goal 4);
- Improve and display critical thinking and analytical abilities through problem solving and examinations.
- Understand and apply the accounting principles underlying financial presentation and valuation of major asset, liabilities, and stockholders' equity categories.
- Understand and apply the accounting principles underlying the determination of income and appropriate financial disclosures.

IV. Text and Materials

- Required text: Intermediate Accounting, Kieso, Weygandt and Warfield, 15th edition, 2011, Wiley. ISBN-13: 978-1-118-14729-0;
- Required: access to WileyPlus

V. Expanded Description of the Course

1. The first module addresses the measurement and reporting issues involving property, plant, and equipment and intangible assets, the tangible assets and intangible long-lived assets that are used in the production of goods and services.
2. The second module examines investments including trading, available-for-sale and held-to-maturity debt and equity securities. Both the mark-to-market and equity approaches are included.
3. The third module examines the measurement and reporting problems associated with current liabilities, long-term liabilities and long-term notes receivables. Coverage of current liabilities includes determinable liabilities such as accounts payable, refundable deposits, payroll-related liabilities as well as warranties and premiums. Coverage of long-term liabilities includes accounting for bonds.
4. The fourth module examines accounting for income taxes. Coverage consists of interperiod income tax allocation (including both temporary and permanent differences between pretax financial income and taxable income), recording and reporting deferred tax liabilities/assets and operating loss carrybacks/carryforwards.
5. The fifth module examines accounting for shareholders' equity. Shareholders' equity is addressed including stock issues under various conditions, preferred stock transactions, and treasury stock transactions. This is followed by accounting for retained earnings, including dividends, stock splits and the appropriation of retained earnings. Accounting for convertible securities and stock options and warrants is presented.
6. The sixth module examines some common forms of compensation (e.g., stock awards, stock options and stock appreciation rights) in which the amount of the compensation employees receive is tied to the market prices of company stock. Furthermore, the calculation of earnings per share is addressed.
7. The final module involves the preparation of the statement of cash flows using the indirect methods.

VI. Instructional Methods

Lecture & Problem Solving

Each chapter will be discussed and sample problems will be worked in class. Reading the material *before* you come to class is imperative for you to follow the class discussion and ask questions.

VII. Methods of Evaluating Outcomes

Evaluation Tools

Exam1	100 points
Exam2	100 points
Exam3	100 points
Exam4	150 points
Homework (on-line)	<u>50</u> points
Total	<u>500</u> points

The table below presents the possible points used to derive grades.

Points Earned	Percent	Grade
450-500	90-100	A
400-449	80-89	B
350-399	70-79	C
300-349	60-69	D
Below 300	Below 60	F

Exams (450 total points):

There will be four tests for this course. If possible, please notify me in advance if you know you will be unable to take an exam at the scheduled time. In any event, you must notify me within two class days of the missed exam, or the absence will not be excused. If your absence from an exam is not excused, you will receive a zero for that exam. **Tests are the property of the professor, and will be collected after they are reviewed during class. NOTE: You will need a pencil and simple calculator for each exam.**

On-line Homework (50 total points):

There will be one homework assignment over each of the nine chapters. You will need to register at WileyPlus in order to be able to do the On-line Homework. The instructions for registering at WileyPlus will be provided to you separately. The homework assignments have deadlines. It is your responsibility to be aware of these deadlines and to adhere to them. The deadlines will be strictly enforced, so do not ask the instructor to reset any homework for you if you miss a deadline. (Note: Total points of homework on Wileyplus are 500 points, so your total points on WileyPlus divided by 10 are the points counted toward your final grade.)

Learning Domains

- Cognitive: Knowledge, comprehension, application, analysis, synthesis, and, evaluation.
- Affective: Receiving, responding, valuing, organization, and characterization.

VIII. Other Miscellaneous, but Important Information

Classroom Behavior

Cell phones must be turned off and text messaging is not allowed during class. If you do not understand something I say, please ask me but not your classmate. Talking while I'm speaking is unacceptable no matter the circumstance.

Class Attendance

You are expected to attend all class meetings. Attendance will be taken each class period. Arriving to class late and/or leaving class early without pre-approving it with the instructor is disruptive to the class. **A student who arrives late and/or leaves early is considered to be absent for that day**

You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are made at any time during scheduled class periods regardless of whether you attend. It is recommended that you make a reciprocal agreement with a classmate to share missed notes and other class information.

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American Disabilities Act

It is the policy of UWG to accommodate students with disabilities, pursuant to federal and state laws, and UWG's commitment to equal educational opportunities. Please contact Disability Services for more information (272 Parker Hall; (678) 839-6428).

Academic Integrity

Academic dishonesty will result in dismissal from the class with the grade of F.

TENTATIVE CLASS SCHEDULE

Date	Class #	Topic
M 01/11	1	Chap 11: Depreciation, Impairment, and Depletion
W 01/13	2	Chap 11 continues
M 01/18		MLK Holidays, No Class
W 01/20	3	Chap 11 continues
M 01/25	4	Chap 12: Intangible Assets
W 01/27	5	Chap 12 continues
M 02/01	6	Chap 12 continues
W 02/03	7	Test1 (Chap 11 and 12)
M 02/08	8	Chap 13: Current Liabilities and Contingencies
W 02/10	9	Chap 13 continues
M 02/15	10	Chap 14: Long-Term liabilities
W 02/17	11	Chap 14 continues
M 02/22	12	Chap 14 continues
W 02/24	13	Test2 (Chap 13 and 14)
M 02/29	14	Chap 15: Stockholders' Equity
W 03/02	15	Chap 15 continues
M 03/07	16	Chap 15 continues
W 03/09	17	Chap 16: Dilutive Securities and Earnings per Share
M 03/21	18	Chap 16 continues
W 03/23	19	Test 3 (Chap 15 and 16)
M 03/28	20	Chap 17: Investments
W 03/30	21	Chap 17 continues

M 04/04	22	Chap 17 continues
W 04/06	23	Chap 19: Accounting for Income Taxes
M 04/11	24	Chap 19 continues
W 04/13	25	Chap19 continues
M 04/18	26	Chap 23: Statement of Cash Flows
W 04/20	27	Chap 23 continues
Final Exam (Chap 17, 19 and 23)		
Monday 04/25 5:00pm to 7:30pm		

Note:

1. Last day to withdraw with a grade of W is Thursday, March 3.
2. March 14-19 Spring break, no classes.