

**ACCT 3212 – Financial Reporting 1**  
**Expanded Course Outline**  
**Monday & Wednesday (3:30-4:45)**  
**Spring 2020**

<b>Instructor:</b>	Dr. S. Seay	<b>Office:</b>	Adamson Hall, Room 203B
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<b>Office Hours:</b>	Monday and Wednesday: 10:00-11:00 am; 1:00-2:00 pm. Also, by appointment.		

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis. **Contact me through CourseDen email.**

**Catalog Description:**

An in-depth study of the accounting and reporting processes and accounting theory together with current problems in reporting financial position and determining income. Includes study of valuation problems involving cash, receivables, inventory, and the time value of money.

**Required Background or Experience:**

- Prerequisites: ACCT 2101 & ACCT 2102 with a minimum grade of C.
- Prerequisite Justification: Basic knowledge of accounting and the accounting cycle is required including general knowledge of deferrals and accruals; notes; receivables; inventories, and plant assets. .
- General Education (Core) Contributions: This course uses the writing skills developed in English, the verbal skills developed in Speech, and the critical thinking and analysis abilities developed in Mathematics. The knowledge gained in Core Area F courses of ACCT 2101 and 2102, CISM 2201, and BUSA 2106 are used.

**Expected Outcomes:**

- Expanded mastery of computer applications and word processing skills through Computerized Practice Set and chapter synopsis assignments.
- Improve communication effectiveness by writing assignments.
- Gain knowledge of budgeting and variance analysis.
- Improve and display critical thinking and analytical abilities through problem solving and examinations.
- Understand and apply the accounting principles underlying financial presentation and valuation of major current asset categories.
- Understand and apply the accounting principles underlying the determination of income and appropriate financial disclosures.

- Have a working knowledge of ethical, political, and legal considerations affecting external financial reporting.

**Reading Materials:**

- Intermediate Accounting, Kieso, Weygandt, and Warfield, 17th edition, Bundled with online homework practice and support program (WileyPlus).

**Special or Unique Student Materials:**

- A basic four-function pocket calculator is required for this course.
- No calculators with memory, access to external files, or the Internet (including cell phone calculators) may be used during exams.
- Calculators may not be shared during exams.

**Special or Unique University Facilities:**

None

**Expanded Description of the Course and Instructional Method:**

- This course examines the basic accounting cycle including the mechanics of double-entry bookkeeping and the accumulation of data necessary for the preparation of the basic financial statements. Knowledge of the accounting cycle will be reinforced through the completion of an individualized practice set. Included in this module are coverage of accrual accounting and the need for periodic income measurement and the presentation of financial position.
- Following coverage of the basic financial statements, the measurement, disclosure, and reporting problems of the major captions under current assets (cash, receivables, and inventories) are discussed and illustrated. Relevant professional pronouncements are discussed throughout the course.

**Instructional Methods:****Lecture and Problem Solving:**

Each module within the chapter material will be discussed, but reading the material before you come to class is vital for you to understand the class discussion and to be able to ask questions. In addition, problems and exercises will be worked in class to demonstrate the particular concepts involved.

**Spreadsheet Assignments:**

Two assignments utilizing EXCEL will be completed. These assignments will enhance student skills and give practical application to specific accounting concepts.

**Written Assignment:**

Chapters one and two provide introductory material that is the foundation for the detailed topics to follow. A 1,000 to 1,500-word synopsis of the chapters is required. You should use WORD for your final document (no handwritten papers will be accepted). Do a spell check before printing the final copy, and include the following on a cover page: Your name, section, date, and word count.

**Online Homework:**

A number of homework exercises and problems are assigned, and you will need WileyPlus to work the homework assignments. The instructions for registering for the Online Homework are available on CourseDen.

**Methods of Evaluating Outcome:**

- Evaluation Tools
  - On-line Homework            50 Points Three (3) attempts per question.
  - Exam 1                            100 Points
  - Exam 2                            100 Points
  - Exam 3                            100 Points
  - Exam 4                            100 Points
  - Computer Practice Set    100 Points
  - Synopsis                            20 Points
  - Spreadsheets                 50 Points
  - Total                                620 Points

Missed Test: If you must miss a test, contact me before the test is given if at all possible. Make-up exams will be given only for verified emergency reasons. Students who do not follow these guidelines may receive a zero for a missed exam.

- Learning Domains:
  - Cognitive: Knowledge, comprehension, application, analysis, synthesis, and, evaluation.
  - Affective: Receiving, responding, valuing, organization, and characterization.

**Other Miscellaneous but Important Information:**

- This course covers the following AACSB perspectives:
  - Influence of Political Issues
  - Influence of Legal and Regulatory Issues
  - Ethical Issues
  - Oral Communications
  - Written Communications, Written and oral communications
- This course covers the following teaching objectives:
  - Interpersonal and group skills
  - Written and oral communications

Analytical/critical thinking skills

- Work from other courses:  
Work submitted for credit in other courses will not be accepted for credit in this course.
- About final grades:  
Instructors do not give final grades. You earn your final grade based on your homework and exam performance.

### **Academic Support**

**Accessibility Services:** Students with a documented disability may work with UWG Accessibility Services to receive essential services specific to their disability. All entitlements to accommodations are based on documentation and USG Board of Regents standards. If a student needs course adaptations or accommodations because of a disability or chronic illness, or if he/she needs to make special arrangements in case the building must be evacuated, the student should notify his/her instructor in writing and provide a copy of his/her Student Accommodations Report (SAR), which is available only from Accessibility Services. Faculty cannot offer accommodations without timely receipt of the SAR; further, no retroactive accommodations will be given. For more information, please contact Accessibility Services.

**Center for Academic Success:** The Center for Academic Success provides services, programs, and opportunities to help all undergraduate students succeed academically. For more information, contact them: 678-839-6280 or [cas@westga.edu](mailto:cas@westga.edu).

**University Writing Center:** The University Writing Center assists students with all areas of the writing process. For more information, contact them: 678-839-6513 or [writing@westga.edu](mailto:writing@westga.edu).

### **Online Courses**

UWG takes students' privacy concerns seriously: technology-enhanced and partially and fully online courses use sites and entities beyond UWG and students have the right to know the privacy policies of these entities. For more information on privacy and accessibility for the most commonly used sites, as well as technology requirements, visit the UWG Online site.

Students enrolled in online courses can find answers to many of their questions in the Online/Off-Campus Student Guide.

If a student is experiencing distress and needs help, please see the resources available at the UWG Cares site. Online counseling is also available for online students.

### **Honor Code**

At the University of West Georgia, we believe that academic and personal integrity are based upon honesty, trust, fairness, respect, and responsibility. Students at West Georgia assume responsibility for upholding the honor code. West Georgia students pledge to refrain from engaging in acts that do not maintain academic and personal integrity. These include, but are not limited to, plagiarism, cheating, fabrication, aid of academic dishonesty, lying, bribery or threats, and stealing. **Students are prohibited from using cell phones during exams. Each student**

**must place their cell phone face down on the table in front of them. If the cell phone is turned over or used in any way during an exam, the instructor will immediately collect the student's exam and assign a grade of zero for the exam. If this violation occurs on more than one exam, the student will receive a failing grade for the course. If a student observes acts of dishonesty in the classroom, the student is bound by the honor code to communicate that information to the instructor.**

The University of West Georgia maintains and monitors a confidential Academic Dishonesty Tracking System. This database collects and reports patterns of repeated student violations across all the Colleges, the Ingram Library, and the School of Nursing. Each incidence of academic dishonesty is subject to review and consideration by the instructor, and is subject to a range of academic penalties including, but not limited to, failing the assignment and/or failing the course. Student conduct sanctions range from verbal warning to suspension or expulsion depending on the magnitude of the offense and/or number of offenses. The incident becomes part of the student's conduct record at UWG.

Additionally, the student is responsible for safeguarding his/her computer account. The student's account and network connection are for his/her individual use. A computer account is to be used only by the person to whom it has been issued. The student is responsible for all actions originating through his/her account or network connection. Students must not impersonate others or misrepresent or conceal their identities in electronic messages and actions. For more information on the University of West Georgia Honor Code, please see the Student Handbook.

### **UWG Email Policy**

University of West Georgia students are provided a MyUWG e-mail account. The University considers this account to be an official means of communication between the University and the student. The purpose of the official use of the student e-mail account is to provide an effective means of communicating important university related information to UWG students in a timely manner. It is the student's responsibility to check his or her email.

### **Credit Hour Policy**

The University of West Georgia grants one semester hour of credit for work equivalent to a minimum of one hour (50 minutes) of in-class or other direct faculty instruction AND two hours of student work outside of class per week for approximately fifteen weeks. For each course, the course syllabus will document the amount of in-class (or other direct faculty instruction) and out-of-class work required to earn the credit hour(s) assigned to the course. Out-of-class work will include all forms of credit-bearing activity, including but not limited to assignments, readings, observations, and musical practice. Where available, the university grants academic credit for students who verify via competency-based testing, that they have accomplished the learning outcomes associated with a course that would normally meet the requirements outlined above (e.g. AP credit, CLEP, and departmental exams).

## **HB 280 (Campus Carry)**

UWG follows University System of Georgia (USG) guidance. Information concerning Georgia House Bill 280 may be found at:

[Campus Carry \(https://www.westga.edu/police/campus-carry.php\)](https://www.westga.edu/police/campus-carry.php)

### **Instructor Comments:**

- I am here to help you achieve whatever goal you have set for yourself in this class. PLEASE take advantage of my office hours and/or send me e-mails anytime you have questions, concerns, or comments!!! I cannot help you if I do not know you have a problem.
- Disruptive behavior will be handled as stated in the Student Conduct Code 3.00 (Appendix A in the Student Handbook). Examples of disruptive behavior are listed in the Handbook. Out of consideration for others, please do not leave the classroom and come back during class. Please handle all personal business before class begins.
- Please refrain from using your cell phone during class. **As explained earlier, the use of a cell phone during an exam will result in a grade of zero for the exam.**

*The Wolf Pact is a commitment by the Richards College of Business family to honesty, integrity, professionalism, accountability for ethical behavior, and respect for the rights, differences, and dignity of others.*

*We are committed to a culture of academic integrity, where members adhere to our shared values in all academic and non-academic endeavors.*

*We believe these values are essential to student development; whether personal, academic, or professional. Most importantly- establishing yourself as an honest person of integrity, who acts in a professional and ethical manner- will be as important as the academic skills you learn in the Richards College of Business.*

**Daily Course Outline:**

Date	Day	Chapter
01/06	M	Chapter 1 – Financial Accounting & Standards
01/08	W	Chapter 2 – Conceptual Framework - Financial Reporting
01/13	M	Chapter 2 – Conceptual Framework - Financial Reporting
01/15	W	Chapter 3 + APP 3C - Accounting Information System
01/20	M	<b>MLK Holiday---No Class</b>
01/22	W	Chapter 3 + APP 3C - Accounting Information System <b>Chap 1 &amp; 2 Synopsis due</b>
01/27	M	Chapter 3 + APP 3C - Accounting Information System
<b>01/29</b>	<b>W</b>	<b>Exam I --- Chapters 1-3</b>
02/03	M	Chapter 4 - The Income Statement
02/05	W	Chapter 4 - The Income Statement
02/10	M	Chapter 4 – The Income Statement
02/12	W	Chapter 5 - The Balance Sheet
02/17	M	Chapter 5 - The Balance Sheet; <b>Excel Assignment 1 Due</b>
02/19	W	Chapter 5 - The Balance Sheet
02/24	M	Chapter 6 - Time Value of Money
02/26	W	Chapter 6 - Time Value of Money
<b>02/28</b>	<b>F</b>	<b>Last Day to Withdraw with Grade of “W”</b>
<b>03/02</b>	<b>M</b>	<b>Exam II --- Chapters 4-6</b>
03/04	W	Chapter 7 + APP 7A – Cash and Receivables
03/09	M	Chapter 7 + APP 7A – Cash and Receivables

03/11	W	Chapter 7 + APP 7A – Cash and Receivables
<b>03/16-20</b>		<b>Spring Break</b>
03/23	M	Chapter 8 – Valuation of Inventories
03/25	W	Chapter 8 – Valuation of Inventories
03/30	M	Chapter 8 – Valuation of Inventories
<b>04/01</b>	<b>W</b>	<b>Exam III --- Chapters 7-8</b>
04/06	M	Chapter 9 + APP 9A – Additional Issues – Inventories <b>EXCEL 2 Assignment Due</b>
04/08	W	Chapter 9 + APP 9A – Additional Issues – Inventories <b>Practice Set due</b>
04/13	M	Chapter 9 + APP 9A – Additional Issues – Inventories
04/15	W	Chapter 10 – Property, Plant & Equipment
04/20	M	Chapter 10 – Property, Plant & Equipment
04/22	W	Chapter 10 – Property, Plant & Equipment
<b>04/27</b>	<b>M</b>	<b>Final Review</b>
<b>04/29</b>	<b>W</b>	<b>Final Exam: 2:00--4:00 pm</b>